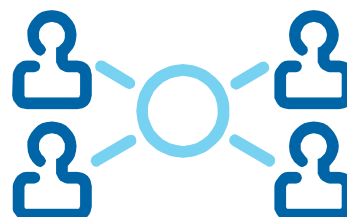


The PRS Report

SHAREFILE

PRS is about to launch a handy, secure and user friendly system to send and retrieve information and documentation concerning your Plan. PRS through ShareFile by Citrix has created a portal for your use. You will shortly receive an email from us providing more detail about the system and then a “welcome” email inviting you to activate your account. Activate the account so you can start taking advantage of the benefits! Give us a call if you have any questions or need any assistance.



INSIDE THIS ISSUE:

SHAREFILE

2014 PENSION PLAN LIMITS

THANK YOU

2014 Pension Plan Limits

Listed below are certain limits which include the Internal Revenue Service and Social Security Administration 2014 cost-of-living increases. For your convenience and reference, the 2013 limits are shown for comparison purposes.

Item	2014	2013
1. Maximum contribution to a 401(k) Plan	\$ 17,500	\$ 17,500
2. Additional 401(k) Plan Catch-Up Contribution (for participants age 50 and over)	5,500	5,500
3. Maximum Profit Sharing Plan contribution for a participant*	52,000	51,000
4. Maximum 401(k) and Profit Sharing Plan contributions for a participant age 50 or older*	57,500	56,500
5. Maximum Defined Benefit Pension Plan Benefit (Dollar Limit payable at ages 62 to 65)	210,000	205,000
6. Maximum compensation that can be used for Plan purposes	260,000	255,000
7. Highly Compensated Employee Compensation Threshold	115,000	115,000
8. Social Security Taxable Wage Base	117,000	113,700

* Please note that the defined benefit contribution may be higher than the maximum profit sharing and 401(k) amounts shown above. Please contact us if you want to contribute more than these amounts.

2014 Pension Plan Limits (continued)

As part of the services we provide, we will automatically incorporate any applicable increases when we prepare your 2014 valuation. These changes may increase the contributions to your Company's Plans. In addition, they may also help Employers increase the contribution for the principals relative to the other plan participants. Do not hesitate to contact us if you would like to change (either increase or decrease) your Plan's contributions. The earlier we know, the more alternatives that may be available. Do not hesitate to contact us if you have any questions. Let us know what you want.



A number of clients have complimented us on the quality of our services. If you are pleased with our services, please recommend us to your friends and associates. If you are unhappy with a service that we have provided, then it is important that you let us know so that we can correct the problem and improve our services. We look forward to your input, appreciate your referrals and welcome new clients.

Thank you for giving us the opportunity to provide services on your behalf. May 2014 be better than 2013, and may you, your staff and your family enjoy a happy, healthy and prosperous 2014.



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